MAYOR AND TOWN COUNCIL

THE TOWN OF FOREST HEIGHTS

RESOLUTION 37-19

A RESOLUTION TO SETFORTH AND ESTABLISH THE TOWN'S REAL PROPERTY TAX RATE FOR FISCAL YEAR 2020

Introduced by: TOWN COUNCIL

WHEREAS, pursuant to Section 33-44 of the Town Charter, the Mayor, on such date as the Council shall determine, but at least thirty-two days before the beginning of any fiscal year, shall submit a budget to the Council; and

WHEREAS, pursuant to Section 33-45 of the Town Charter, before adopting the budget the Council shall hold a public hearing thereon after two weeks' notice thereof in some newspaper or newspapers having general circulation within the municipality; and

WHEREAS, pursuant to Section 33-51 of the Town Charter all real property and all tangible personal property within the corporate limits of the Town, or personal (business) property which may have a situs there by reason of the residence of the owner therein, shall be subject to taxation for municipal purposes, and the assessment used shall be the same as that for State and County taxes; and

WHEREAS, pursuant to Section 33-52 of the Town Charter, from the effective date of the budget, the amount stated therein as the amount to be raised by the property tax shall constitute a determination of the amount of the tax levy in the corresponding tax year; and

WHEREAS, the current Real Property Tax Rate for the Town of Forest Heights was set at \$.5473 per \$100 of assessment effective July 1, 2018; and

WHEREAS, according to the State Department of Assessments and Taxation, the Town's real property assessable base will increase for Fiscal Year 2020 by 3.8%, from \$182,431,968 to \$189,395,716.

NOW THEREFORE BE IT RESOLVED that subject to the pending final approval of the FY 2020 Budget and annual tax levy to be stated therein, the Mayor and Town Council of The Town of Forest Heights, Maryland hereby agrees to adopt and intends to establish a real property tax rate of \$.5473 per \$100 of assessment (for noncommercial real property), whereby, this tax will increase revenues (for noncommercial real property) and will generate a gain in property tax revenues from the previous year for noncommercial real property of 34,401;

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NOW THEREFORE BE IT RESOLVED that SDAT has declared the Town exempt for FY 2020 from the requirements of the CYTR law regarding commercial real property; however subject to the pending final approval of the FY 2020 Budget, the Mayor and Town Council of The Town of Forest Heights, Maryland hereby agrees to adopt and intends to establish a real property tax rate of \$.63 per \$100 of assessment (for commercial real property), whereby, this tax will generate a gain of \$929 in property tax revenues from the previous year for commercial real property:

NOW THEREFORE BE IT RESOLVED that the Town has adopted a new class of Real Property to be established in FY 2020, Rented Residential, and has received no certification from SDAT but previously assessed at the noncommercial tax rate of \$.5473 per hundred, however subject to the pending final approval of the FY 2020 Budget, the Mayor and Town Council of The Town of Forest Heights, Maryland hereby agrees to adopt and intends to establish a real property tax rate of \$.5473 per \$100 of assessment (for rented residential real property), whereby, this tax will generate a gain of \$3668 in property tax revenues from the previous year for commercial real property.

AND BE IT FURTHER RESOLVED

that this Resolution shall take effect July 1, 2019.

PASSED this 21st day of May 2019.

APPROVED:

By Order of the Town Council of

The Town of Forest Heights, Maryland

ATTEST:

MAYOR AND COUNCIL OF THE TOWN OF FOREST HEIGHTS, MARYLAND

SIGNATURE ON FILE

Sherletta Hawkins, Town Clerk

SIGNATURE ON FILE

(SEAL)

Habeeb-Ullah Muhammad Mavor

SIGNATURE ON FILE

Calvin Washington, Council President

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CERTIFICATION

I, hereby certify, as the duly appointed Town Clerk of the Town of Forest Heights, Maryland,
that on the 21st day of May 2019 this Resolution 37-19 was enacted and approved with 💆 Aye
votes and O Nay votes.

SIGNATURE ON FILE

Sherletta Hawkins, Town Clerk